BRIEF NOTES OF FINANCE

Paragraphs of Current Interest for the Investor.

The alarm sounded by Jacob Schiff befere the Chamber of Commerce regarding bankers do not agree with him entirely, but generally there is a unity of belief that this country must have a more flexne points to be considered in the ent situation; for instance, the ostenfigures is in our favor to the \$139,415. ount of \$407,499,456 for the nine months' seriod ended September 20. This compares with \$283,658,282, the balance for the ame period in 1912, and \$322,472,005 in 1911. at the present time American bankers balances with their foreign correspondents and other financial operations have been toward an accumulation of disposable funds abroad. Reports from trade centres throughout this country do not indicate that extensions are increasing, and the general tendency seems to be toward hand-to-mouth purchasing of stocks rather than heavy buying for future requirements. Usually panies do not follow, but precede retrenchment. However, warnings serve their purpose, and when emanating from men like Mr. Schiff they make the people think and are helpful in warding off disaster.

The Copper Situation. During the last six months of 1912 and at times during the present year copper interests have given out information indicating that with the reduced stocks on hand, both abroad and in this country, the prospect for higher prices of the metal and in turn of copper stocks was excellent, and that it was desirable for purchasers to take advantage of prices then prevailing. Such advice might have been easonable if the demand for copper metal had really existed and the buying begun during 1912 had continued. It is recognized now that the future of copper is open to question, due to the declining tendency of business in the industrial world, where the bulk of copper products is absorbed. Even with a strike at the Rio Tinto properties, the price of copper metal is displaying a weaker tendency, and throughout the world at present there are few signs of betterment in the copper trade. A revival of husiness, of course, would make a decided difference, but when railroads are not spending money for increased electriand there is a restriction of buyng in other channels, even pools cannot keep up prices and profits must suffer, which in turn must be reflected in the securities. It does not follow that there will be much of a reduction in prices, but at the same time the prospect of an adance in the near future is not favorable. Railroad reports show that there is a decreasing tendency in the figures of gross earnings and a sharp decline in net venue. Comparison with 1912 exhibits then and now, as at that time there was a bumper crop in agricultural products which stimulated business and increased railroad gross earnings to record points. his volume of traffic overcame the higher cost of operation and general expenses, so that many instances of net were reported. In a table comniled by Dow. Jones & Co. covering the reports of fifteen of the leading systems for the three months' period ended Sep-30 only two systems show gains n net. The roads selected are the Atchison, Baltimore & Ohio, Canadian Pacific, Chesapeake & Ohio, St. Paul, Chicago & Northwestern, Erie, Illinois Central, Le-

especially bright for railroad earnings. During the month of October, according to "The Bond Buyer," the municipalities the United States sold bonds and notes to the aggregate par value of \$35,272,990, as In August and \$47,874,687 in October, 1912. During October there was exceptionally keen interest displayed in municipal issues, largely due to the passage of the new income tax law. In comparing the monthly totals for the last two years the records show that the financing arranged during the first seven months of 1912 exceeded that for the corresponding period this year by about \$55,000,000. In the next

oads showing gains in net are the Bal-

timore & Ohio and the Illinois Central. The outlook, in view of a slowing down

of trade and a shortage in crops, is not

1912 was reduced more than one-half. This fact may be taken as an indication of a sharp improvement in the market trend.

three months however, this excess

PUBLIC UTILITY NOTES.

It is reported that a plan is under consideration to merge the Illinois Traction

to a lower production and increased cost of operation, the mill also running only \$1,869 as compared with September last year. An increase in interest charges of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year as compared with the same of \$2,718 brought the total loss for September this year. tember this year as compared with the same month last year up to \$5,587. For the nine months ended with September a Washington, Nov. 7.-The 5 per cent in-

\$18,834. bringing the total loss for the period as compared with the same months

last year up to \$35,465. Northern Texas Electric Company.

For the first time in many months the Northern Texas Electric Company, which is under the management of Stone & trict yesterday that the Mexican Petro-Webster, exhibited a decrease in net earn- leum Company had appealed to President yesterday to the extent of about 20,000 ings. The report for September, while Wilson to halt the Huerta government in shares. showing an increase of \$11,739 in gross, its attempts to force that company to fore the Chamber of Commerce regarding showed a much larger increase in operat-the dangers ahead of this country unless ing expenses, which resulted in a decrease ping its products from the republic was relief is afforded by a more elastic cur- of \$3,453 in net earnings as compared with rency is not necessarily as disturbing as September last year. Interest charges the explanation of the developments the first impression indicates. It may be however, were somewhat smaller than which were responsible largely for no acas somed first that many other noted last year, and brought the loss in surplus tion being taken on the company's comover charges for the month down to \$2,594. mon dividend at this time: as against September, 1912. For the twelve months ended with September, however, Petroleum Company obtained a concesthe banking and currency system. There the usual good increases were shown. In sion for important oil producing lands gross a gain of \$35,794 was displayed for with the understanding that they were sible trade balance as indicated by gov- \$172,533, and in surplus over charges, the reins of power, in order to obtain

The committee representing the holders of the first lien refunding 5 per cent gold bonds of the Kansas City Railway and only recently they decided against the company, ruling that more heater than \$20,000 should be paid into its treasury by the petroleum company.

There is no doubt that the delay in the bonds from May 15, 103, to November 15 at the office of the form of the first lien refunding 5 per cent per annum. The is not doubt that the delay in the bonds from May 15 to November 15 at the office of the New York Trust Company of interest on the bonds from May 15 to November 15 at the office on the bonds from May 15 to November 15 at the office on the bonds from May 15 to November 15 at the first lien refunding 5 per cent per annum. The is no doubt that the delay in declaring the dividend on the common the bonds will be paid to holders of efficience of the first lien refunding 5 per cent per annum. The limited as a general partner in the firm of Elikhs, Morris & Co., members of the first lien refunding 5 per cent gold and only recently they decided against the company, ruling that more limited as a general partner in the firm of Elikhs, Morris & Co., members of the first lien refunding 5 per cent gold and only recently they decided against the company, ruling that more limited as a general partner in the firm of Elikhs, Morris & Co., members of the first lien refunding 5 per cent gold and not gold against the company of the decided against the company of the decided against the company of the per cent gold and the company of the decided against the first lien \$20,000 states of the form of Colt. In the per cell decided against the company of the decided against the first lien \$20,000 states of the form of Colt. In the first lien \$20,000 states of the form of Colt. In the first lien \$20,000 states of the form of Colt. In the first lien \$20,000 states of the form of Colt. In the first lien \$20,000 states of required by the regulations of the Inter- leum and other lands in Mexico, of which nal Revenue Department with respect to deductions of the normal income tax at being on long leases. Part of the prop-

COPPER PRODUCTION LARGE That for October Amounts to 139.070.481 Pounds.

The Copper Producers' Association yesterday reported stocks of copper on hand November 1 at 32,566,382 pounds, an increase of 2,773,288 pounds as compared with the October 1 statement. Production of the metal for October amounted to 139,070,481 pounds, an increase of 7,669,-252 pounds, and is also the largest monthly output since last May, when 141,319,-416 pounds of copper were produced.

Domestic deliveries last month were 68,173,720 pounds and exports 68,123,473 pounds, a total consumption of 136,297,193 pounds, as against 139,922,172 pounds for the month of September.

The increase in stocks was due in a large measure to a falling off in the export movement, the shipments in October being 4,961,802 pounds less than those in the preceding month. Deliveries to domestic consumers, on the other hand, failed to reflect the reported falling off in consumption as a result of a slowing down in general business.

BULKELEY TO PRESS CASE New Haven Bond Issue Will Be broker gives a note in the hand before the bank for his "day loan," and before the stock Opposed to End.

Boston, Nov. 7.—The appeal of Morgan G. Bulkeley, of Connecticut, and other stockholders of the New York, New Haven & Hartford Railroad Company from a decree of the Public Service Commission authorizing the railroad company to issue \$67,552,000 of convertible bonds, came up in the Supreme Court to-day on the question of ordering a temporary injunction to restrain the company from issuing the bonds. Counsel agreed that the mat ter might be heard on Tuesday.

On behalf of Mr. Bulkeley, Nathan Matthews informed the court that his clients had no intention of making a settlement, and proposed to press the mat ter in order to settle important questions high Valley, Louisville & Nashville, New On motion of Charles F. Choate, coun-

Haven, Northern Pacific, Reading, Southern Pacific and Union Pacific. The two sel for the railroad, Judge Sheldon set November 17 as the time for hearing the case on its merits.

BOND DOTS.

It is reported that Auburn, Nemaha County, Neb., held an election on October 20 and ordinances were passed providing against \$36,700,134 in September; \$49,555,646 for the issuance of \$7,500 water extension and \$9,500 light 5 per cent 5-20 year option coupon bonds.

> R. M. Marshall & Bros., of Charleston were awarded recently the \$35,000 6 per cent 20-40 year option waterworks bonds of Cheraw, Chesterfield County, S. C., de comination \$1,000 and dated July 1, 1913 interest semi-annual.

According to local newspaper reports Brooksville, Hernando County, Fla., will hold an election on November 15 to decide on the question of issuing the \$200,000 road and \$50,000 courthouse bonds.

Estabrook & Co., of Boston, recently negotiated a temporary loan of \$120,000 with the City of Salem, Mass., due May , 1914, and discount 3.68 per cent plus \$2 25.

Maynard S. Bird & Co., of Portland.

Company reports gross earnings for Sep- There was a decrease in gross profits for tember of \$289,022, an increase of \$20,948 over September, 1912, while operating expenses were \$22,948 over September, 1912, while operating expenses were \$22,948 over September of \$28,022, an increase of \$20,948 over September, 1912, while operating expenses were \$22,948 over September of \$28,022, an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$20,948 over September of \$28,022, and an increase of \$28,022, and an

gross increase of \$195,832 was exhibited, crease in freight rates proposed by Eastbut the increased cost of operation and ern railroads was formally suspended by larger taxes this year brought that item the Interstate Commerce Commission toup to \$1,471,635, or \$213,464 more than the day until March 12, 1914, and November 24, corresponding period of last year, and left 1913, was set as the date for the first the net earnings at \$973,662, a decrease of hearing. About 21,000 tariffs are sus-\$16,632. Interest charges also increased pended by the order.

Court Decision Delays Mexican

Petroleum Dividend. A report circulated in the financial disauthoritatively denied. The following is

"During the Diaz regime the Mexican with the understanding that they were not to be taxed. When Madero assumed the reins of power, in order to obtain needed funds, a tax of 13-7 cents gold a barrel was imposed. Litterties the sent-annual of 3 per cent on the preferred stock, payable December 1 to stock of record November 15. the period, while in net the increase was not to be taxed. When Madero assumed

75 per cent is held in fee, the remainder erty is on the route of the National Railways of Mexico.

SEES \$900,000 PROFITS

Stock Exchange Governor Discusses "Day Loan" Business.

In regard to the contention of several national banks in the financial district that their "day loan" business with brokerage houses is not a profitable one and needs modification as a result of the recent decision of the Supreme Court ordering the National City Bank and the Mechanics and Metals National Bank to return securities to two Stock Exchange firms which had failed, a governor of the exchange said yesterday:

"There are about six hundred brokerage houses in Wall Street, each having a bal- the Public Bank, of New York, from \$600. ance in the banks averaging \$10,000, or a total of \$24,000,000. Allowing that the national banks maintain their 25 per cent reserve from this sum, there is available \$18,000,000 for commercial credits. The banks should make at least 5 per cent

or \$900,600 a year, on these loans." While the banks are working on a plan amply to protect themselves in the future against possible failures, members of the exchange feel that the present system will not be greatly changed. According to the arrangement now in use, the broker gives a note in the morning to 3 o'clock deposits the checks for the stock

GUARANTEED STOCKS.

	(Furnished by E	flingh	im Lawrence & Co	No.
1	1	II Br	oadway.)	
e-		Ashed	Bid.	Asked.
0	Alb & Susq.260	270	L S NRR&CASS	112
e	A19, 4, \$74 60	270 70	M Conl R R 700	829
	Alleg & W., 120	135	Ma C R pf 99 Massaw Vy110	106
	A 110 A NO. 100	103	Massaw Vy. 110	84
	Am T & C., 57 A & C A L.140	63	MSP&SSMLef 80 M H & S H108	112
	A & C A L.140	169	Mor C & B . 60	70
6	Beech Creek to	205	Mor C & B. 60 do pref169	170
	Bost & Alb.290		Morris & Es.163	168
1	Bost & L185 Bost & P250	253	do extn 90	98
g	B & 7th Av. 145	160	NARD & Dec. 188	192
	Bklyn City.163	170	Nash & 1 215	447
t.	Canada So., 55	63	New Lon N., 199 N Y & H 250	275
	Cat pref104	110	NYBA MH pf.100	115
g	CAV A: NUB. 130	200	N Y M Tel 100	110
	C&S A T 101 C&Eletts pf -	100	N Y L & W.112	118
	C&Eletts pt -	120	Ninth Ave149	160
-	C&Flotts pf C&P Riv pf.108 C S & C pf.130 Clev & P154 do spi bet. 50 Col & X 200	140	North Car154	165
t	Cler & P. 154	164	Nor (N H)118	125
e.	do spi bet, 90	94	North (N J). 78 North Penn. 185	190
		207	Northw Tel. 108	115
		133	Nor & Woos 175	-
	Con & Port 180	225	Old Colony 165	170
	Conn River. 206 C Ry & L., 66	0	Oswego & S.195	205
	do pref 68	72	Oswego & S.155 Pac & At-T., 63	10
	Del R R 172	185	Pat & H H 130	110
	Del R R172 Del & B B180	125	Pat & Ram. 55 Pemig Val. 100	110
a.	Dayton & M 89	85	Peo & B Vy.155	165
г	do pref185	190	1 P R & L E an	62
	Det H & S., 85	135	oo pref113 P Ft W & C 155	121
	East Penn 125 Eighth Ave 290	220	P Ft W & C.155	158
n.	Elm & W. 100	115	do special, 125 P Y & A pf 153	146
n	An ment 120	145	P Y & A pf 153	255
	Erie & E. R. 1.120	210	Pitts & L E 195 P McK & Y . 125 Prov & W 239	135
	Eric & L	135	Prov. 6 W 20	250
	Fitchb'g pf.101 F W & J pf.118	103	Rens & Sara 170	189
0	F W & J pf 118	240	R & G Vy 110	-0.0
г	42d St&GSF.215	50	Rome & C., 125	140
8	Franklin T. 40 G RR&BCo.240	250	Rut & Wn130	140
	G & Stk T. 114	118	Sar & Schen.165	165
	G & Stk T114 Gr Riv Vy110 H & C W 40	115	Sharon Ry 100 Sixth Ave 100	110
*	H & C W. 40	48	So & At Tel. 85	95
	Hereford in	95 90	Manuellane of Co. 100	104
_	III C L L 84	73	S L B 1st pf 100	110
	1 & Miss T. 60 Int ocean T. 90 Jack L & S. 70	100	do 2d pref., 00	60
1	Int ocean 1. 20	80	T & G R A 161	170
		145	23d Street 220	255
	W A & G R.125	135	U C & 9 Vy.120	140
1	KSFS&Mpcf 50	65	U C & B 65 UNJRR & C 222	225
	KSFS&Mpcf 50 KCStL&Cpf, 95	115	11 6 R Riv . 170	240
		210	U & B Riv170 Vy of N Y. 108	115
		490	V. A. MASS.	130
0	L S & M S. 489 L & M R pf. 116	120	Warren152	160
,	L & at h prints	AAA I	-	
10			TO CHOUDING	re
6. 1	CONTIT T A	N EO	IS SECURITI	LD.

MISCELLANEOUS SECURITIES.

Maynard S. Bird & Co., of Portland, were the fillinois Traction Company with the Western Railways and Light Company, both of which operate chiefly in the State of Illinois.

Southern California Edison Company, The Southern California Edison Company almost completed arrangements for the offering of \$2,500,000 of its new authorized common stock to stockholders at \$85 a share. It is said that in connection with this offering it is proposed to raise the dividend from a 5 per cent to a 6 per cent annual basis, the first payment at this rate to be made on February 15 next. There is a total of \$15,000 of dividends accrued on the common stock, which is to be paid in scrip, which will probably bear interest at 55 per cent for one year, after which time it will be convertible into common stock, which will probably be made on November 15, and will close on December 1, 8tock holders will be compened to pay 25 per cent in instalments, thirty days apart. The bylaws of the company The December 1, 8tock holders will be compelled to pay 25 per cent in instalments, thirty days apart. The bylaws of the company provide that after 5 per cent each has been paid on both classes of stock they share pro rata in all additional disbursements. Therefore, with the placing of the common stock as a 5 per cent per annum basis, the preferred automatically receives the same rate.

Northern Ohio Traction and Light Co. The Northern Ohio Traction and Light Lower Double the stock of the company reports gross earnings for September of \$280,022, an increase of \$20,948 tember of \$280,022 (Furnished by Harvey A. Willis & Co., No. 32 Broadway.) Sarely Chiclet 108
Sen-Sen Chiclet 108
Singer Manufacturing 296
Standard Coupler 296
Standard Motor Con 114
United States Express 48
Wells-Fargo Express 53
Western Casualty & G 615

TOBACCO STOCKS.

(Quotations furnished by L. L. Winkelman & Co., No. 44 Broad street.)

Co., No. 44 Broad street.) Open. High. Low. British-Am Tob. 24% 24% 25% do when issued. Havena do pref. Reynolds Tob Prod pref. Clear Stores. 86% 86% 86% 36% do pref.

NO OIL APPEAL TO WILSON ITEMS OF WALL STREET

For the first time in many days London was a purchaser of stock in this market

Dividends were declared as follows:

Pennsylvania Lighting Company, I per cen u the common, payable November 30 to stoci f record November 15. of record November 15.

Central Arkansas Railway and Light Company, quarterly of 1% per cent on the preferred stock, nayable December 1 to stock of Raymo record November 15.

record November 15.
Federal Light and Traction Company, quar-terly of 1% per cent on the preferred stock, payable December 1 to stock of record No-vember 15. General Asphalt Company, quarterly of 1%

The gain from the interior was \$7,869,000. Ordinary distursements by the Sub-Treasury were \$16,425,000. Payments by the banks to the Sub-Treasury amounted to \$15,613,000, showing a gain on Sub-Freatury operations of \$812,000.

The Denver & Rio Grande reports gross earnings for September of \$2,339,315, as compared with \$2,441,241 for September last year, while net earnings were \$733,201, as against \$820,906.

Secretary E. F. Roreback, of the commission charged with the revision of the New York State banking laws, yesterday denied a report that the commission will not be prepared to make its report on February 1, next, which is the time limit given the commission under the law creating it.

The State Banking Department has approved an increase of cacital stock of

The Union Carbide Company has announced there will be a meeting of the shareholders on November 26, at Richmond. Va., to authorize an increase in the capital stock from \$14,000,000 to \$39,000,000.

BUSINESS REVERSES.

LOUIS COHEN & SON-Petition filed against and Sol Cohen, who compose the firm o ours Cohen & Son, dealers in jewelry at Ne Grand street. Creditors—Joseph Cohen & Sro., \$550; Alois Kohn & Co., inc., \$290, and s are said to 900 and \$10,000.

\$6.000 and \$10,000.

GEORGE E. CONLEY COMPANY—The George E. Conley Company, wholesale fish dealer, at Eighth avenue and 56th stret, filed schedules for the purposes or a composition. Liabilities are \$22.608, assets, \$17,522, consisting of stock, \$1,800, fixures, \$150, six horses, \$000 five wagons, \$350, accounts, \$13,—314, notes, \$372, and cash, \$35.

D. KAPLAN & CO.—D. Kaplan & Co., manufacturers of waists at No. 36 East 20th atreet, filed achedules showing liabilities of \$22,190 awetts, \$21,965, consisting of stock, \$5,000, mathinery, \$1,000, accounts, \$17,917, and cash, \$48.

AMOUNTS UNDER \$10,000.

cash.
HENRY J. WELLER.—Henry J. Weller, commission salesman, of No. 521 West 144th street, filed petition, with liabilities of \$2.596; assets, \$175, Arnold B. Heine & Co. are creditors for \$1.703 on a claim for breach of controls for \$1.703 on a claim for breach of con-

itors for \$1,03 on a claim for tract.

GRINDALL J. BURNS.—Grindall J. Burns, of No. 1961 St. Nicholas avenue, filed petition, with liabilities of \$678; no agsets.

CHARLES G. WISE.—Judge Hough appointed lesse Watson receiver for Charles G. Wise, dealer in building materials, at the end of East 7th street (hond, \$2,000).

THOMAS GORDON.—Judge Hough appointed Matthew A. Henkel receiver for Thomas Gordon, cloak manufacturer, at No. 13 East 17th street, in place of Walter C. Low, who could not serve.

JUDGMENTS RECORDED. The following judgments, for amounts

exceeding \$100, were filed yesterday, the first name being that of the debtor: Amorosi, Vincent—S. Meyerowitz; \$1,144.

Same—H. Meyerowitz; \$12,153.27.

Broadway, Alfred E.—O. C. Smith; \$29.55.

Brady, Elizabeth T.—K. J. Kenner; \$101.72.

Byrnez, Richard R.—J. J. Gavin; \$29.61.

Byrnez, Richard R.—J. J. Gavin; \$20.61.

Brown, George L.—Olin J. Stephens, Inc.; \$113.70.

gen 3. Stephens, Inc., Beardsley, Edmund-Gotham National Bank of New York, \$1,808.75.

New York, \$1,808.75.

Brandt, John—Chelsea Exchange Bank; \$42.54.

Cohen, Max—Cowens, Inc.; \$168.71.

Cerkoff, John—R. Friedlander et al.; \$26.54.

Cohen, George, Isidor Wohl and Charles Reader
—Colonial Embroidery Works; \$274.51.

Camera, John A.—American Taximeter Co.;

\$167.26.

De Stefano, John-W. Hoepfner et al.; \$380 60. De Angelo, Alexander-W. J. Myer (costs); \$198 18

De Angelo, Aleyander-W. J. Myer (costs); \$198 18.

De Angelo, Aleyander-W. J. Myer (costs); \$198 18.

Dicker, Julius-I. Feldman; \$102 83.

Davis, John M., and Joseph E. Gillespie-E. F. Quinn; \$405 70.

Feldman, Henry-S. P. Jones et al.; \$107 69.

Feldman, Henry-S. P. Jones et al.; \$107 69.

Fried, Ida, and Ignatz-J. Bloch et al.; \$177 12.

Glocke, Louis E.-N. Harburger; \$602 50.

Grau, Rafael A.-M. W. Mack et al.; \$236 51.

Goldfarb, Abraham, and Charles Neinrich-E. C. Georgi; \$537 63.

Golder, Barney-National Surety Co. (costs); \$250 95.

Gesia, Alfonso or Alfonso Esposito-P. Pastine & Co., 16c., \$251 76.

Gader, Nathan-J. Steiner et al., \$156 40.

Gottlieb, Louis, and Edw. L. Somerville-Edward E. Buhler Co., \$301 70.

Garcaen, Mary-E. S. Freisinger, \$554 42.

Green, Gerald G.-E. Heller & Co., \$333 21.

Holcomb, Wm. F.-M. Packard, \$113 61.

Rendrick, Paul E.-Oriental, Vermin Exterminating Co., \$192 11.

Hennings, Sul. T. and James W.-Mutual Life Ingurence Co. of New York, \$14,557 74.

Hofyteln, Alexander-L. Shyer, \$159 51.

Hunter, Jeanne-Ss Morningside Drive Co., \$183 15.

Lonson, Abraham-L. A. Wilson, \$224 29.

son, Abraham L. A. Wilson, \$224 29. den. William Robert Rossman

Abraham-Ernest Bloch & Co. Kenn, Jane L. and Annan-H. F. Keil, costs, \$115 62. Krohnberg, Morris-H. Miner, \$329 65. Krosch, Harry G., Liberty Film Mrg. Co. and Andrew J. Cobe-Chelsen Exchange Bank, \$440 48. Levy, Abraham—J. Werner, \$118 69.
Levy, Abraham—J. Werner, \$118 69.
Loug, Louis N., and Danny Maher—A. D.
Parker, \$2,366 16.
Low, Hovey P. J. Jamison, \$376 16.
Lee, Herman F.—W. A. Cook, \$567 96.

Linardos. George—J. Bloch et al., \$153 87.

Lee. Wm. A.—American Taximeter Co..
\$141 60.

McDermott, Michaei—City of New York.
\$204 41.

Marsden, George—H. Wright, \$137 17.

Mack, John R.—O. Kurz, \$306 05.

Moran, Daniel A.—R. A. Ryley, \$102 65.

McNamee, Owen—S. M. Johnson, \$800.

Mahony, Mildred B.—Hardman, Peck & Co.,
\$113 15.

Morbaum, Jacob, and Salus Rosenbaum—D.

Lehman, \$445. S113 15.

Morbaum, Jacob, and Salus Rosenbaum—D.

Lehman, \$445.

Myers, Max M., and Marvin M.—C. Solomon.

\$1,026 43.

Samuel C .- J. V. Grunbaum, \$1,-Post, Walter L.—Colwell Lend Co., \$11491. Reisler, Nathan—New York Vault Light Co.,

S1,103 71.

Raymond, Melville R.—Manhattan Steam Dyeing and Scouring Works, Inc., \$971 43.

Richman, Jacob.—N. Rubsnatein, costs, \$23 26.

Richmond, Samuel H.—W. Hornick, \$192 90.

Rosendorf, Samuel and Hugo D.—Security Bank, \$1,023 23.

Ronk, William E.—F. C. Rex, \$523 08.

Ryan, Daniel J.—Phoenix Scapstone Co., \$201 45.

liverman, Henry, and Morris Steinberg-M.

children Frankrick C. 19

Wollman, Isadore M. and Abraham—F. Keiser, \$224 31.

Welsz, Benjamin—Western Electric Co., \$175 14.

Weintraub, Louis—D. Frank. \$217 79.

Werner, Louis—C. Conti, \$4,531 41.

Zimgales, Gactano—B. Triscari, \$587 33.

Arch Engineering Co., Inc.—L. S. Murray, \$246 id.

Cross & Brown Co.—Hegeman & Co. of New York. costs, \$165 20.

H. Meeks & Sons—Kewance Water Supply Co., \$185 74.

Liberty Film Mig. Co. and Andrew J. Cobe—Chelsea Exchance Uank. \$833 65.

Raymour Realty Co.—Henry Bosch Co., \$309 97.

Renault Taxi Service—G. F. Sanglier, \$125.

Stuyvesant Amusement Co., Inc.—Weinstein Construction Co., \$229 22.

Construction Co., \$229.22. Titte Watte Placer Co.—H. B. Douglas et al.,

THE COTTON MARKET Recovers a Heavy Early Decline, Closing at a Gain.

WEATHER FOR COTTON STATES.

orrow; moderate northeast and east winds. For Alabama, fair to-day and to-morrow; older to-morrow in interior; light to moderate

For Alabama, Int.

colder to-morrow in interior; light to moderate variable winds.

For Mississippi, fair to-day; somewhat colder in northern and interior portions; fair to-morrow; colder in eastern portion; light to moderate variable winds.

For Louisiana, fair to-day; colder in northern portion; fair to-morrow; light to moderate variable winds.

For Eastern Texas, fair to-day; colder in interior, and to-night on the coast; fair to-morrow; moderate north winds.

For Western Texas, fair to-day; colder in southeastern portion. There was an opening decline of 11 to 18

points in the cotton market yesterday, based on renewed liquidation and a crop estimate by an expert of 15,340,000 bales, be \$20,000; assets, between the estimate having caused a sharp break in Liverpool before the opening here. In the early trading there was considerable selling from Liverpool and Southern sources, and January went to 13.10c, new low ground for the movement and about 75 points under the recent high. Offerings were well taken care of, however. and after the close of Liverpool the pressure relaxed, and the market rallied on covering by shorts, trade buying and a renewal of bull support. The rally car BLIGHT OVERFIELD COMPANY. INC.
Petition filed sgalist the Bilghi-Overheld Company, Inc., carpenter at No. 217 West 25th 81. Creditors—Arthur E. Wellschlager, Scilly: Perkins Brothers, 84. and Frank 8. Howelf, 850. The business was started in 1905 and was incorporated on April 10, 1912, with capital steek \$16,000.

LAMPERT BROS & DUSHKIND.—Petition filed against Lampert Bros & Dushkind, Inc., manufacturers of trimmings, at No. 3 Washington Place. Creditors: Philip Krankel, £23; Max Kleimman, £92, and Samuel Paley, \$19, all on assigned claims. The corporation made an assignment on Thursday. Liabilities are said to be \$1,000; assets, \$509.

SMITH'S TRANSFER COMPANY—Petition filed against Elsie H. Smith, trading as Smith's Transfer Company, of No. 299 West 18th street, Creditors: David J. McClary, \$23; New York Installation Company, \$390, and William Wailliers. \$25.

KATIE M. H. MARSHALL.—Katie M. H.

STANSFER WASHALL—Katie M. H.

**Time To Verricular and the close was only slightly off from the best of the day. Week-end figures were confusing, estimates of takings by spinners being widely apart, New Orleans showing an increase over the corresponding week last year, while the New York Exchange figures were unchanged to take the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were confusing small prover the corresponding week last year, while the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were unchanged to take over the corresponding week last year, while the New York Exchange figures were confusing and the day.

**Control of the Advisory Advisory Advisory Advisory Advi ried prices up to a net gain for the day

	May July	90 % 87 %		90 % 87 %	57%	87%	875
	Corn: Decem'r. May July	69% 70% 70		69% 70% 70	68% 69% 60%	(10 % 70 % 60 %	68 % 69 % 60 %
	Oats: Decem'r. May July	38 % 42 % 41 %		38 % 42 % 41 %	38 % 41 % 41 %	38% 42% 41%	38 % 42 41 %
	Lard: January. May	10 77 10 95		77 95	72 90	77 92	75 92
	Ribs: January. May	10 65 10 77	10	65 77	60 75	62 75	65 75
1	Pork: January. May	20 00 20 22		07 22	00 05	07 12	15 17

THE CROP MARKETS

Grains Close Firm and Higher -Coffee Recovers a Big Drop.

Nervousness among professional traders, with an almost complete absence of Thomas A.-H. W. Solfleisch Co., outside interest, marked wheat dealings yesterday. The opening was at an advance on better cables, but this was lost on a lack of demand from shorts, Buying was resumed in the late trading, prices responded, and the close showed a net urity gain of 1/61/2c. Heavy receipts at Northwestern points were counterbalanced by large seaboard clearances. The winter wheat acreage was stated to be about 15 per cent larger than last year's, and the Price, \$102 47.
Schneider, Frederick—C. M. Hickey, \$357 42.
Shepherd, Ethel D.—Gorham Co., \$7,385 71.
Simpson, William, Ellen and Edward—D.
Krakower, \$129 91.
Soper, Ella B., and Harry Ahrens—Hartman
Brothers, \$101.
Schwartz, Walter—Hennessey Realty Co., \$202 71.

TOTAL DOMESTIC RECEIPTS. New York, November 7, 1913, ... 192,000 Turpentine, bbls...

Wheat, bush... Oats, bush... Bariey, bush... Wheat, bush. 12,000 Turpentine, bbis.
Oats, bush. 42,75 Asphalt, sacks.
Barley, bush. 8,225 Copper, bars.
Malt, bush. 47,500 Lead, pigs.
Flour, bbis. 9,237 Cotton, bales.
Flour, sacks. 22,775 Mohair, sacks.
B. W. flour, sks. 159 Broom corn, bales
Orled beans, sks. 585 Molasses, bbis.
Grass seed, sks. 209 Sugar, bbis.
Hops, bales. 799 Tobacco, bhds.
Olicake, sacks. 2,789 Tobacco, bhds.
Olicake, sacks. 3,789 Tobacco, pkgs.
Straw, tons. 786 Tobacco, pkgs.
Millfeed, tons. 145 Cheese, pkgs.
Millfeed, tons. 145 Cheese, pkgs. Lard, tes...... Lard, kegs.....

		ORTS.
Vheat, bush ats, bush teas, bush teas, bush teas, bush teans, bush tour, bits tour, sacks tourmeal, bbls tean, b tran, b trans seed, bags	41,658 75 1,617 8,288 51,830 115 5,000 3,500	Hay, bales Alcohol, gals. 31. Whiskey, gals. Olicake, tb. 1.895, Park, bbls. Bacon, tb. 55, Lard, tb. 1.313, Grease, tb. 99, Cheese, tb. 75, Cot'seed off, tb. 774, Lub oil, gals. 637,

CASH QUOTATIONS.

*F o b. †Elevator.

GENERAL MARKET REPORT. New York, November 7. GRAIN—WHEAT—Inactive and feverish. The outside interest was negligible, and prices acre easily influenced by comparatively small orders. The opening was higher on firmness in Europe and firmer tome to the spot markets. There was a fairly good demand early, but shorts appeared to be well covered, and the market sacked off to about the previous closing level. Late in the session there was renewed buying, and values responded to the demand, closing steady at a net gain of \(\frac{1}{3} \) \(\fr

9.5
9.73
0.8
9.9
0.1
0.23
0.36
0.4
0.53
0.63
0.7
0.73
rod.
rod

10 lb. 14%@15c: 12 lb. 14c: 14 lb. 13%c: pickled hams steady. 14@14%c. TALLOW—Firm: spe-clal. 7c: city. 6%c: country. 6@6%c. LARD— Firm: Middle West. 10.00@11c: city. 10%g 10%c: refined. South America. 12.16c: Con-tinent, 11.56c: Brazil, koga. 13. 10c: compound steady. 81@68%c. STEARINE—Firm; oleo, 9%c; city lard. 11%c. steady, 81-2834c. STEARINE—Firm; oleo, 94c; city lard, 112c. COTTONSEED OIL — Was mactive and featureless, with small price changes. The tone was rather heavy, and final figures were 1263 points lower. Local contract prices:

Open. High. Low.

MOLASSES AND SYRUPS-Molasses quiet.

yrups steady.

NAVAL STORES—Turpentine firmer and
sic higher on a fair demand from local jobers and the higher ruling of the Southern
market. Rosin steady and unchanged. Tar OILS-No change in linseed oil. Refined etroleum steady at recent prices.
RICE-Fair demand for all grades at un-

sugar-No change in refined, and de-

supply of 740,572 tons, against 555,014 last year, or an increase of 151,059 tons."

COUNTRY PRODUCE MARKETS.

New York, November 7, 1913.

BEANS AND PEAS—Receipts. 525 bags beans. Choice state marrow little steadier, and trade fair. Medium and pea sell moderately. Red kidney in light demand and unsettled. BEANS, marrow, 1913, choice, 100 lb, \$5,25,\$54.90; common to good, \$55,50; medium, 1913, choice, \$3,90,\$5.90; peas. 1912, common to good, \$3.85,\$5.400; lima. California, 1913, choice, \$4,000; peas. 2012, common to good, \$3.85,\$5.400; lima. California, 1913, choice, \$4,000; peas. Demand fair, but market firm on top grades of creamery and steady for other table qualities. Little doing in process, factory or packing stock, Creamery, extras, 32,\$35c; firsts, 274,\$30c; seconds, 22,\$27c; thirds, 234,\$24c; held, extras, 30,\$31c; firsts, 276,\$20c; drsts, 244,\$25c; seconds, 22,\$25c; common to fair, 23,\$20c; process, extras, 22,\$262,\$6c; drsts, 24,\$25c; seconds, 22,\$25c; militation creamery, firsts, 24,\$25c; factory, June make, firsts, 23c; current make, firsts, 224c; seconds, 21,\$22c; thirds, 194,\$20,\$4c; packing stock, June make, No. 2, 204,\$21c; No. 3, 199,20c.

CHEENS—Receipts, 10,38 boxes, Market firmer on white cheese and steady on colored. Trading not active, but there is a firmer holding of fancy stock, and buyers are iorced to pay slightly higher prices. Prompt selling values of lines of cheese not very clearly defined, owing to absence of large buyers. State, whole milk, held, specials, 154,\$21c; under grades, 124,\$21c; choice, 114,\$1c; choice, 114,\$1c; choice, 114,\$1c; choice, 114,\$1c; choice, specials, 124,\$21c; choice, 114,\$1c; choice, specials, 124,\$21c; choice, 114,\$1c; choice, specials, 124,\$21c; choice, 114,\$1c; choice, specials, 20,\$21c; unde

FRUITS-DRIED-Quiet but strong m FRUITS—DRIED—Quiet but strong market for spot evaporated apples; hardly anything choice or fancy to be had. Prime cold storage goods upstate held at 7½67% of o by futures firm; 7½ bid for November-December prime f o b, and 8c asked; February's cannot be had under 8½c, if at that. Future chops held at 2½62% of prime, in barrels, f o b, and waste closes strong; 2½c bid and 2%c asked for prime, loose, f o b. Apricots, prunes and peaches quiet on spot, but generally steady to firm.

an assignment on Thursday. Lacellities are all the company of No. 20 West its street. Creditors: David J. McClary, Exp. 20 Mills Marshall, Law Close transfer of No. 20 Clare the Marshall, Lacellities are street for company, of No. 20 West its street. Creditors: David J. McClary, Exp. 20 Mills Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall, Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare the Marshall Law Close transfer of No. 20 Clare transfer of No. 20 Cla

street, and the control of the contr

Continued on fourteenth page, second column

PROVISIONS—The market for hog prod-ucts was inactive, but prices were steadier owing to an advance in the Western hog mar-kets PORK—Steady; moss, \$238\$23 50; fam-ily, \$24 506\$57; short clear, \$19 756\$21. BEEF —Mess. \$18 506 \$19 50; extra India mess, \$256 packet, \$18 506 \$19 50; extra India mess, \$256 \$29. DRESSED HOGS—Firm. 115,912%c; pigs, 12%c. CUT MEATS—Pickled belilea duli;